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OROMIA INSURANCE COMPANY S.C.

Oromia Insurance Company S.C. hereby publishes its General and Long Term Business Statement of Financial Position (Balance Sheet), General and Long Term Business Statement of Comprehensive Income and Other Profit and Loss Account for the fiscal year ended June 30, 2015 in accordance with Article 33 Sub-article 2(b) of Proclamation No. 746/2012.



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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF OROMIA INSURANCE COMPANY S.C.

We have audited the accompanying financial statements of OROMIA INSURANCE COMPANY S.C. which comprise the statement of financial position as of 30 June 2015, the statement of comprehensive income, the statement of changes in shareholders equity and statement of cash flows for the year then ended and summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

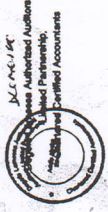


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Opinion

In our opinion, the financial statements give a true and fair view of the financial position of OROMIA INSURANCE COMPANY S.C. as of 30 June 2015 and of its financial performance, changes in shareholders equity and cash flows for the year then ended in accordance with the International Financial Reporting Standards.

We have no comment to make on the Board of Directors report relating to financial matters and pursuant to Article 37(4) of the Commercial Code of Ethiopia of 1990 we recommend that these financial statements be approved.



October 24, 2015
Addis Ababa



GENERAL AND LONG TERM BUSINESS STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

Table showing assets and liabilities for Oromia Insurance Company S.C. as of June 30, 2015. Assets include cash, receivables, and other assets. Liabilities include payables and other liabilities.



GENERAL AND LONG TERM BUSINESS STATEMENT OF COMPREHENSIVE INCOME AND OTHER PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2015

Table showing comprehensive income and other profit and loss account for Oromia Insurance Company S.C. for the year ended June 30, 2015. It details various income and expense items.



October 24, 2015
Addis Ababa

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